

# Sachwertanleihe 3 | Telekia, Compartment 1

This is an additional Reference Portfolio Component as part of a notional Reference Portfolio prepared by the Reference Portfolio Advisor solely for the purposes of being used as underlying of the Sachwertanleihe 3 Notes due 2027.

This Section provides detailed description of an additional Reference Portfolio Component comprised in the Reference Portfolio as of 31st December 2024.

## 1.16 ESP X Bonds

The EUR 3,000,000 uncleared bearer bonds (the "ESP X Bonds") are issued by European Sustainable Projects X S.à r.l. ("ESP X"), incorporated as a private company with limited liability (société à responsabilité limitée) under the laws of the Grand Duchy of Luxembourg, with its registered office at 23, Am Scheerleck, L-6868 Wecker, Grand Duchy of Luxembourg and registered with the Luxembourg Register of Commerce and Companies (Registre de Commerce et des Sociétés) under number B 262095.

### Issuer

The purpose of the company is to acquire and hold investments in any form in existing or future domestic and foreign companies or enterprises. In particular, the company may carry out the following activities in Germany or abroad: (i) the acquisition of interests in companies or enterprises by way of cash contribution, transfer of assets, merger or in any other permissible manner; (ii) the formation of companies or enterprises; (iii) borrowing of any kind under any legally permissible conditions, and in particular the issue of debt instruments of any kind; (iv) the conclusion of or participation in financing transactions or the granting of collateral for its own purposes or for the benefit of companies or enterprises in which the Company holds direct or indirect interests or which are part of the Company's group of companies; (v) granting loans in any form to companies or enterprises in which it holds a direct or indirect interest or which are part of the group of companies of the Company; (vi) carrying out studies and providing technical, legal, accounting, financial, commercial and administrative or management-related support services for the account of the companies or enterprises.

### Form and Denomination

The ESP X Bonds are issued by ESP X as uncleared bearer bonds without a fixed denomination.

Each ESP X Bonds is constituted by the execution by ESP X of a bearer bond certificate which embodies the rights arising out of such ESP X Bonds.

The nominal amount of each ESP X Bonds is stated on the relevant bearer bond certificate.

### Transfer and Title

The ESP X Bonds are freely transferrable. Title to each ESP X Bonds passes by physical transfer of the relevant bearer bond certificate. Each ESP X Bonds may be transferred in whole but not in part.

The ESP X Bonds are not cleared.

### Maturity

The scheduled maturity date of the ESP X Bonds is 30 June 2027.

### Status and Ranking

The ESP X Bonds constitute direct, unsecured obligations of ESP X and rank pari passu and rateably, without any preference among themselves, with all other existing direct, unsecured obligations of ESP X arising under or in connection with any debt securities issued by ESP X. The ESP X Bonds rank junior to ESP X's obligations under any loans and may also rank junior to other financing companies with which ESP X cooperates. In the event of ESP X's insolvency (including bankruptcy, insolvency and voluntary or judicial liquidation), the ranking of the ESP X Bonds may be affected by the applicable laws relating to creditors' rights generally.

### Interest / Coupon

Each ESP X Bonds bears interest on its outstanding nominal amount from and excluding the issue date at a fixed rate of 13.0 % per annum, accruing on a daily basis and payable in arrear, upon the redemption of such ESP X Bonds.

### Redemption Rights

ESP X is entitled to redeem each ESP X Bond in whole or in part without notice. ESP X shall redeem each ESP X Bond at the latest on the scheduled maturity date. Upon redemption, each holder of a ESP X Bond is entitled to receive from ESP X payment of a redemption amount equal to the outstanding nominal amount in respect of such ESP X Bond plus accrued interest. In case of redemption in part, the holder of each ESP X Bond is entitled to elect whether the amount payable by ESP X shall be treated as principal, interest or a combination of the two.

The holders of the ESP X Bonds do not have any ordinary termination, redemption or exercise rights.

### Governing Law

The ESP X Bonds are governed by, and shall be construed in accordance with, Luxembourg law.

### Originator

The Reference Portfolio Advisor is the originator of the ESP X Bonds. For the full name, address and significant business activities of the Reference Portfolio Advisor, see section "6.2 Reference Portfolio Advisor" of the Prospectus.

### Source of Information

The information in respect of the ESP X Bonds contained in this section "1.16 ESP X Bonds" has been provided by ESP X in the terms and conditions of the ESP X Bonds and has been summarised and provided to the Issuer by the Reference Portfolio Advisor.

So far as the Issuer is aware and is able to ascertain from information published by ESP X no facts have been omitted which would render the reproduced information misleading.