Sachwertanleihe 3 | Telekia, Compartment 1

This is a notional Reference Portfolio prepared by the Reference Portfolio Advisor solely for the purposes of being used as underlying of the Sachwertanleihe 3 Notes due 2027.

Reference Portfolio end of August 2024 (Adhoc Valuation 31.08.2024)

Status	Issuer BB	Interest Rate p.a.	Availabilty / Starting Date	Maturity Date Investments	RP Allocation
Already described in the initial Reference Portfolio in Prospectus.	Aquila Capital Infrastructure Fund GmbH & Co. KG (AK A)	-	28.06.2022	-	6,17%
Already described in the initial Reference Portfolio in Prospectus.	Aquila Renewables INVEST IV GmbH & Co. KG	6,50%	12.07.2022	30.06.2026	10,49%
Already described in the initial Reference Portfolio in Prospectus.	European Sustainable Projects II S.à r.l.	13,00%	05.08.2022	31.01.2024	0,00%
Already described in the initial Reference Portfolio in Prospectus.	ACE Greece Projects I S.á r.l. (former European Sustainable Projects II S.à r.l.)	13,00%	31.01.2024	26.08.2024*	0,00%
Already described in the initial Reference Portfolio in Prospectus.	ACE Greece Projects I S.á r.l. (former European Sustainable Projects II S.à r.l.)	13,00%	26.08.2024	31.01.2025	2,89%
Already described in the initial Reference Portfolio in Prospectus.	Fortune Real Estate S.à r.l.	4,00%	03.10.2022	15.09.2026	15,10%
Additonal RP Component; Description please see 1.1 (separate document)	ACE Italy Projects II S.à r.l.	7,50%	30.11.2022	23.01.2024*	0,00%
Additonal RP Component; Description please see 1.1 (separate document)	ACE Italy Projects II S.à r.l.	7,50%	23.01.2024	27.06.2024*	0,00%
Additonal RP Component; Description please see 1.1 (separate document)	ACE Italy Projects II S.à r.l.	7,50%	27.06.2024	01.09.2024	4,06%
Additonal RP Component; Description please see 1.2 (separate document)	Marmarkon 3 S.à r.l.	7,50%	30.11.2022	31.01.2025	12,76%
Additonal RP Component; Description please see 1.3 (separate document)	Albatros Projects XV S.à r.l.	8,50%	30.11.2022	08.08.2024*	0,00%
Additonal RP Component; Description please see 1.3 (separate document)	Albatros Projects XV S.à r.l.	8,50%	08.08.2024	31.12.2024	10,58%
Additonal RP Component; Description please see 1.4 (separate document)	ACE Estonia Projects I S.á r.l.	10,50%	16.12.2022	22.06.2023*	0,00%
Additonal RP Component; Description please see 1.4 (separate document)	ACE Estonia Projects I S.á r.l.	10,50%	02.05.2023	22.06.2023*	0,00%
Additonal RP Component; Description please see 1.5 (separate document)	Condor Projects XIII S.á r.l.	13,00%	20.01.2023	31.05.2025	5,86%
Additonal RP Component; Description please see 1.6 (separate document)	GSA V German Sustainable Assets V GmbH	9,50%	21.04.2023	31.03.2026	0,64%
Additonal RP Component; Description please see 1.9 (separate document)	AQ Capital S.A.	10,00%	26.06.2023	30.04.2024	0,00%
Additonal RP Component; Description please see 1.9 (separate document)	AQ Capital S.A.	10,00%	30.04.2024	31.05.2024	0,00%
Additonal RP Component; Description please see 1.9 (separate document)	AQ Capital S.A.	10,00%	31.05.2024	30.06.2024	0,00%
Additonal RP Component; Description please see 1.9 (separate document)	AQ Capital S.A.	10,00%	30.06.2024	31.07.2024	0,00%
Additonal RP Component; Description please see 1.9 (separate document)	AQ Capital S.A.	10,00%	29.11.2023	30.04.2024	0,00%
Additonal RP Component; Description please see 1.9 (separate document)	AQ Capital S.A.	10,00%	30.04.2024	31.05.2024	0,00%
Additonal RP Component; Description please see 1.9 (separate document)	AQ Capital S.A.	10,00%	31.05.2024	30.06.2024	0,00%
Additonal RP Component; Description please see 1.9 (separate document)	AQ Capital S.A.	10,00%	30.06.2024	31.07.2024	0,00%
Additonal RP Component; Description please see 1.9 (separate document)	AQ Capital S.A.	10,00%	29.07.2024	31.07.2024	0,00%
Additonal RP Component; Description please see 1.9 (separate document)	AQ Capital S.A.	11,00%	31.07.2024	31.12.2025	8,53%
Additonal RP Component; Description please see 1.8 (separate document)	AQ Compute Holding S.á r.l.	10,00%	30.06.2023	05.10.2023*	0,00%
Additonal RP Component; Description please see 1.10 (separate document)	European Sustainable Projects IV S.à r.l.	10,25%	23.01.2024	31.10.2024	3,01%
Additonal RP Component; Description please see 1.6 (separate document)	GSA V German Sustainable Assets V GmbH	9,50%	04.06.2024	31.03.2026	0,15%
Additonal RP Component; Description please see 1.11 (separate document)	AQ Ampere GmbH	9,50%	27.06.2024	30.06.2024	1,45%
Additonal RP Component; Description please see 1.12 (separate document)	ACE Italy Projects I S.à r.l.	11,00%	27.06.2024	22.07.2024*	0,00%
Additonal RP Component; Description please see 1.13 (separate document)	ACE Italy Projects I S.à r.l.	13,00%	26.07.2024	30.06.2026	3,42%
Additonal RP Component; Description please see 1.12 (separate document)	ACE Italy Projects I S.à r.l.	11,00%	08.08.2024	30.06.2025	4,12%
Additonal RP Component; Description please see 1.14 (separate document)	European Sustainable Projects IV S.à r.l.	10,00%	27.08.2024	30.11.2024	1,54%
	Total Assets				**90,76%**
	Liquidity				**9,24%**
	Total RP				**100,00%**

*Exit/Repayment or Partial Repayment Date

Comment of Reference Portfolio Advisor

In August 2024 with the Reference Debt Security Component issued by Albatros Projects XV S.à r.l. and ACE Greece Projects I S.á r.l. a repayment has taken place. This Reference Debt Security Components could thus be partial reduced ahead of its maturity date and the Reference Portfolio Advisor decided to notionally add certain security issued by ACE Italy Projects I S.à r.l. and European Sustainable Projects IV S.à r.l. as additional Reference Debt Security Components to the Reference Portfolio. As European Sustainable Projects IV S.à r.l. investments were not in the initial Reference Portfolio on the fixing date, please see description of this additional Reference Debt Security Component in the separate document 1.14 for August 2024. The Notional Acquisition Cost of these Reference Debt Security Components comprised in total approx. 6% of the Reference Portfolio Value (incl. interest on the Valuation Date) and were funded from the Notional Cash Position. The value of the Reference Fund Components and Reference Debt Security Components comprised approx. 91% of the Reference Portfolio Value at the end of August 2024. Due to the partial repayment of the Reference Debt Security Component issued by Albatros Projects XV S.à r.l. and ACE Greece Projects I S.á r.l. balance of the Notional Cash Position is currently slightly higher than initially intended. The goal is to reduce the Notional Cash Position to below 5% of the Reference Portfolio Value again.