

Green Development Notes 2 | Telekia, Compartment 2

This is an additional Reference Portfolio Component as part of a notional Reference Portfolio prepared by the Reference Portfolio Advisor solely for the purposes of being used as underlying of the Green Development Notes 2 due 2028.

This Section provides detailed description of an additional Reference Portfolio Component comprised in the Reference Portfolio as of 21th December 2023 (Adhoc Valuation).

1.6 Condor Projects VI Bonds 3

The EUR 3,800,000 unsecured bearer bonds (the "CP VI Bonds 3") are issued by Condor Projects VI S.à r.l. ("CP VI"), incorporated as a private company with limited liability (société à responsabilité limitée) under the laws of the Grand Duchy of Luxembourg, with its registered office at 6, Am Scheerleck, L-6868 Wecker, Grand Duchy of Luxembourg and registered with the Luxembourg Register of Commerce and Companies (Registre de Commerce et des Sociétés) under number B 262101.

Issuer

The purpose of the Company is the acquisition and holding of participations in any form in existing or to be established domestic and foreign companies or enterprises. In particular, the Company may engage in the following activities in Germany or abroad: (i) the acquisition of participations in companies or enterprises by means of monetary contribution, transfer of assets, mergers or in any other permissible manner; (ii) the establishment of companies or enterprises; (iii) borrowing of any kind under any legally permissible conditions, and in particular the issuance of debt instruments of any kind; (iv) entering into or participating in financing or granting collateral for its own purposes or for the benefit of companies or enterprises in which the Company holds direct or indirect participations or which are part of the Company's group of companies.

Form and Denomination

The CP VI Bonds 3 are issued by CP VI as unsecured bearer bonds without a fixed denomination.

Each CP VI Bonds 3 is constituted by the execution by CP VI of a bearer bond certificate which embodies the rights arising out of such CP VI Bonds 3.

The nominal amount of each CP VI Bonds 3 is stated on the relevant bearer bond certificate.

Transfer and Title

The CP VI Bonds 3 are freely transferrable. Title to each CP VI Bonds 3 passes by physical transfer of the relevant bearer bond certificate. Each CP VI Bonds 3 may be transferred in whole but not in part.

The CP VI Bonds 3 are not cleared.

Maturity

The scheduled maturity date of the CP VI Bonds 3 is 30 June 2025.

Status and Ranking

The CP VI Bonds 3 constitute direct, unsecured obligations of CP VI and rank pari passu and rateably, without any preference among themselves, with all other existing direct, unsecured obligations of CP VI arising under or in connection with any debt securities issued by CP VI. The CP VI Bonds 3 rank junior to CP VI's obligations under any loans and may also rank junior to other financing companies with which CP VI cooperates. In the event of CP VI's insolvency (including bankruptcy, insolvency and voluntary or judicial liquidation), the ranking of the CP VI Bonds 3 may be affected by the applicable laws relating to creditors' rights generally.

Interest / Coupon

Each CP VI Bonds 3 bears interest on its outstanding nominal amount from but excluding the issue date at a fixed rate of 13.00 % per annum, accruing on a daily basis and payable in arrear, upon the redemption of such CP VI Bonds 3.

Redemption Rights

CP VI is entitled to redeem each CP VI Bond 3 in whole or in part without notice. CP VI shall redeem each CP VI Bond 3 at the latest on the scheduled maturity date. Upon redemption, each holder of a CP VI Bond 3 is entitled to receive from CP VI payment of a redemption amount equal to the outstanding nominal amount in respect of such CP VI Bond 3 plus accrued interest. In case of redemption in part, the holder of each CP VI Bond 3 is entitled to elect whether the amount payable by CP VI shall be treated as principal, interest or a combination of the two.

The holders of the CP VI Bonds 3 do not have any ordinary termination, redemption or exercise rights.

Governing Law

The CP VI Bonds 3 are governed by, and shall be construed in accordance with, Luxembourg law.

Originator

The Reference Portfolio Advisor is the originator of the CP VI Bonds 3. For the full name, address and significant business activities of the Reference Portfolio Advisor, see section "6.2 Reference Portfolio Advisor" of the Prospectus.

Source of Information

The information in respect of the CP VI Bonds 3 contained in this section "1.6 Condor Projects VI Bonds 3" has been provided by CP VI in the terms and conditions of the CP VI Bonds 3 and has been summarised and provided to the Issuer by the Reference Portfolio Advisor.

So far as the Issuer is aware and is able to ascertain from information published by CP VI no facts have been omitted which would render the reproduced information misleading.