

# Sachwertanleihe 3 | Telekia, Compartment 1

This is an additional Reference Portfolio Component as part of a notional Reference Portfolio prepared by the Reference Portfolio Advisor solely for the purposes of being used as underlying of the Sachwertanleihe 3 Notes due 2027.

This Section provides detailed description of an additional Reference Portfolio Component comprised in the Reference Portfolio as of 20th January 2023 (Adhoc Valuation).

## 1.5 Condor Projects XIII Bonds

The EUR 1,701,028 uncleared bearer bonds (the "Condor Projects XIII Bonds") are issued by Condor Projects XIII S.à r.l. ("Condor Projects XIII"), incorporated as a private company with limited liability (société à responsabilité limitée) under the laws of the Grand Duchy of Luxembourg, with its registered office at 17, Am Scheerleck, L-6868 Wecker, Grand Duchy of Luxembourg and registered with the Luxembourg Register of Commerce and Companies (Registre de Commerce et des Sociétés) under number B 272755.

### Issuer

The purpose of Condor Projects XIII is to acquire participations in any form in commercial, industrial, financial or other companies or undertakings, in the Grand Duchy of Luxembourg or abroad; to acquire by subscription, purchase, exchange or in any other manner, in particular any shares, units and/or other equity securities, bonds, debentures, certificates of deposit and/or other debt instruments, and in general any securities and/or financial instruments issued by any public or private entity; to provide any assistance, loans, benefits or guarantees to companies or undertakings in which Condor Projects XIII has an interest, or guarantees and, finally, to carry out any action directly or indirectly connected with this purpose. Condor Projects XIII may carry out management activities in connection with commercial, industrial, financial or other companies or undertakings, in the Grand Duchy of Luxembourg or abroad.

### Form and Denomination

The Condor Projects XIII Bonds are issued by Condor Projects XIII as uncleared bearer bonds without a fixed denomination.

Each Condor Projects XIII Bonds is constituted by the execution by Condor Projects XIII of a bearer bond certificate which embodies the rights arising out of such Condor Projects XIII Bonds.

The nominal amount of each Condor Projects XIII Bonds is stated on the relevant bearer bond certificate.

### Transfer and Title

The Condor Projects XIII Bonds are freely transferrable. Title to each Condor Projects XIII Bonds passes by physical transfer of the relevant bearer bond certificate. Each Condor Projects XIII Bonds may be transferred in whole but not in part.

The Condor Projects XIII Bonds are not cleared.

### Maturity

The scheduled maturity date of the Condor Projects XIII Bonds is 31 May 2025.

### Status and Ranking

The Condor Projects XIII Bonds constitute direct, unsecured obligations of Condor Projects XIII and rank pari passu and rateably, without any preference among themselves, with all other existing direct, unsecured obligations of Condor Projects XIII arising under or in connection with any debt securities issued by Condor Projects XIII. The Condor Projects XIII Bonds rank junior to Condor Projects XIII's obligations under any loans and may also rank junior to other financing companies with which Condor Projects XIII cooperates. In the event of Condor Projects XIII's insolvency (including bankruptcy, insolvency and voluntary or judicial liquidation), the ranking of the Condor Projects XIII Bonds may be affected by the applicable laws relating to creditors' rights generally.

### Interest / Coupon

Each Condor Projects XIII Bonds bears interest on its outstanding nominal amount from and excluding the issue date at a fixed rate of 13.0 % per annum, accruing on a daily basis and payable in arrear, upon the redemption of such Condor Projects XIII Bonds.

For the avoidance of doubt, the Notional Acquisition Cost of each Condor Projects XIII Bond notionally added to the Reference Portfolio takes into account the outstanding nominal amount of such Condor Projects XIII Bond and any interest accrued on such outstanding nominal amount up to (and including) the date on which such Condor Projects XIII Bond is notionally added to the Reference Portfolio. Such accrued interest would be reflected in the Reference Portfolio Value. All interest accrued the Condor Projects XIII Bonds would be payable in arrear, upon redemption of such Condor Projects XIII Bonds, and would constitute a Notional Distribution Amount for the purposes of the Reference Portfolio.

### Redemption Rights

Condor Projects XIII is entitled to redeem each Condor Projects XIII Bond in whole or in part without notice. Condor Projects XIII shall redeem each Condor Projects XIII Bond at the latest on the scheduled maturity date. Upon redemption, each holder of a Condor Projects XIII Bond is entitled to receive from Condor Projects XIII payment of a redemption amount equal to the outstanding nominal amount in respect of such Condor Projects XIII Bond plus accrued interest. In case of redemption in part, the holder of each Condor Projects XIII Bond is entitled to elect whether the amount payable by Condor Projects XIII shall be treated as principal, interest or a combination of the two.

The holders of the Condor Projects XIII Bonds do not have any ordinary termination, redemption or exercise rights.

### Governing Law

The Condor Projects XIII Bonds are governed by, and shall be construed in accordance with, Luxembourg law.

### Originator

The Reference Portfolio Advisor is the originator of the Condor Projects XIII Bonds. For the full name, address and significant business activities of the Reference Portfolio Advisor, see section "6.2 Reference Portfolio Advisor" of the Prospectus.

### Source of Information

The information in respect of the Condor Projects XIII Bonds contained in this section "1.5 Condor Projects XIII Bonds" has been provided by Condor Projects XIII in the terms and conditions of the Condor Projects XIII Bonds and has been summarised and provided to the Issuer by the Reference Portfolio Advisor.

So far as the Issuer is aware and is able to ascertain from information published by Condor Projects XIII no facts have been omitted which would render the reproduced information misleading.