

Sachwertanleihe 3 | Telekia, Compartment 1

This is an additional Reference Portfolio Component as part of a notional Reference Portfolio prepared by the Reference Portfolio Advisor solely for the purposes of being used as underlying of the Sachwertanleihe 3 Notes due 2027.

This Section provides detailed description of an additional Reference Portfolio Component comprised in the Reference Portfolio as of 31st January 2024.

1.10 European Sustainable Projects IV Bonds

The EUR 5,000,000 uncleared bearer bonds (the "European Sustainable Projects IV Bonds") are issued by European Sustainable Projects IV S.á r.l. ("European Sustainable Projects IV"), incorporated as a private company with limited liability (société à responsabilité limitée) under the laws of the Grand Duchy of Luxembourg, with its registered office at 23, Am Scheerleck, L-6868 Wecker, Grand Duchy of Luxembourg and registered with the Luxembourg Register of Commerce and Companies (Registre de Commerce et des Sociétés) under number B 249637.

Issuer

The purpose of the company is to acquire and hold investments in any form in existing or future domestic and foreign companies or enterprises. In particular, the company may carry out the following activities in Germany or abroad: (i) the acquisition of interests in companies or enterprises by way of cash contribution, transfer of assets, merger or in any other permissible manner; (ii) the formation of companies or enterprises; (iii) borrowing of any kind under any legally permissible conditions, and in particular the issue of debt instruments of any kind; (iv) the conclusion of or participation in financing transactions or the granting of collateral for its own purposes or for the benefit of companies or enterprises in which the Company holds direct or indirect interests or which are part of the Company's group of companies; (v) granting loans in any form to companies or enterprises in which it holds a direct or indirect interest or which are part of the group of companies of the Company; (vi) carrying out studies and providing technical, legal, accounting, financial, commercial and administrative or management-related support services for the account of the companies or enterprises.

Form and Denomination

The European Sustainable Projects IV Bonds are issued by European Sustainable Projects IV as uncleared bearer bonds without a fixed denomination.

Each European Sustainable Projects IV Bond is constituted by the execution by European Sustainable Projects IV of a bearer bond certificate which embodies the rights arising out of such European Sustainable Projects IV Bonds.

The nominal amount of each European Sustainable Projects IV Bonds is stated on the relevant bearer bond certificate.

Transfer and Title

The European Sustainable Projects IV Bonds are freely transferrable. Title to each European Sustainable Projects IV Bonds passes by physical transfer of the relevant bearer bond certificate. Each European Sustainable Projects IV Bonds may be transferred in whole but not in part.

The European Sustainable Projects IV Bonds are not cleared.

Maturity

The scheduled maturity date of the European Sustainable Projects IV Bonds is 31 October 2024.

Status and Ranking

The European Sustainable Projects IV Bonds constitute direct, unsecured obligations of European Sustainable Projects IV and rank pari passu and rateably, without any preference among themselves, with all other existing direct, unsecured obligations of European Sustainable Projects IV arising under or in connection with any debt securities issued by European Sustainable Projects IV. The European Sustainable Projects IV Bonds rank junior to European Sustainable Projects IV's obligations under any loans. In the event of European Sustainable Projects IV's insolvency (including bankruptcy, insolvency and voluntary or judicial liquidation), the ranking of the European Sustainable Projects IV Bonds may be affected by the applicable laws relating to creditors' rights generally.

Interest / Coupon

Each European Sustainable Projects IV Bonds bears interest on its outstanding nominal amount from and excluding the issue date at a fixed rate of 10.25 % per annum, accruing on a daily basis and payable in arrear, upon the redemption of such European Sustainable Projects IV Bonds.

For the avoidance of doubt, the Notional Acquisition Cost of each European Sustainable Projects IV Bond notionally added to the Reference Portfolio takes into account the outstanding nominal amount of such European Sustainable Projects IV Bond and any interest accrued on such outstanding nominal amount up to (and including) the date on which such European Sustainable Projects IV Bond is notionally added to the Reference Portfolio. Such accrued interest would be reflected in the Reference Portfolio Value. All interest accrued the European Sustainable Projects IV Bonds would be payable in arrear, upon redemption of such European Sustainable Projects IV Bonds, and would constitute a Notional Distribution Amount for the purposes of the Reference Portfolio.

Redemption Rights

European Sustainable Projects IV is entitled to redeem each European Sustainable Projects IV Bond in whole or in part without notice. European Sustainable Projects IV shall redeem each European Sustainable Projects IV Bond at the latest on the scheduled maturity date. Upon redemption, each holder of a European Sustainable Projects IV Bond is entitled to receive from European Sustainable Projects IV payment of a redemption amount equal to the outstanding nominal amount in respect of such European Sustainable Projects IV Bond plus accrued interest. In case of redemption in part, the holder of each European Sustainable Projects IV Bond is entitled to elect whether the amount payable by European Sustainable Projects IV shall be treated as principal, interest or a combination of the two.

The holders of the European Sustainable Projects IV Bonds do not have any ordinary termination, redemption or exercise rights.

Governing Law

The European Sustainable Projects IV Bonds are governed by, and shall be construed in accordance with, Luxembourg law.

Originator

The Reference Portfolio Advisor is the originator of the European Sustainable Projects IV Bonds. For the full name, address and significant business activities of the Reference Portfolio Advisor, see section "6.2 Reference Portfolio Advisor" of the Prospectus.

Source of Information

The information in respect of the European Sustainable Projects IV Bonds contained in this section "1.10 European Sustainable Projects IV Bonds" has been provided by European Sustainable Projects IV in the terms and conditions of the European Sustainable Projects IV Bonds and has been summarised and provided to the Issuer by the Reference Portfolio Advisor.

So far as the Issuer is aware and is able to ascertain from information published by European Sustainable Projects IV no facts have been omitted which would render the reproduced information misleading.