

Sachwertanleihe 3 | Telekia, Compartment 1

This is a notional Reference Portfolio prepared by the Reference Portfolio Advisor solely for the purposes of being used as underlying of the Sachwertanleihe 3 Notes due 2027.

Reference Portfolio end of September 2023 (29.09.2023)

| Status | Issuer BB | Interest Rate p.a. | Availability / Starting Date | Maturity Date Investments | RP Allocation |
|---|---|--------------------|------------------------------|---------------------------|----------------|
| Already described in the initial Reference Portfolio in Prospectus. | Aquila Capital Infrastructure Fund GmbH & Co. KG (AK A) | - | 28.06.2022 | - | 6,21% |
| Already described in the initial Reference Portfolio in Prospectus. | Aquila Renewables INVEST IV GmbH & Co. KG | 6,50% | 12.07.2022 | 30.06.2026 | 10,03% |
| Already described in the initial Reference Portfolio in Prospectus. | European Sustainable Projects II S.à r.l. | 13,00% | 05.08.2022 | 31.01.2024 | 9,23% |
| Already described in the initial Reference Portfolio in Prospectus. | Fortune Real Estate S.à r.l. | 4,00% | 03.10.2022 | 15.09.2026 | 14,69% |
| Additional RP Component; Description please see 1.1 (separate document) | ACE Italy Projects II S.à r.l. | 7,50% | 30.11.2022 | 01.09.2024 | 17,75% |
| Additional RP Component; Description please see 1.2 (separate document) | Marmakon 3 S.à r.l. | 7,50% | 30.11.2022 | 31.01.2025 | 12,06% |
| Additional RP Component; Description please see 1.3 (separate document) | Albatros Projects XV S.à r.l. | 8,50% | 30.11.2022 | 31.12.2024 | 13,81% |
| Additional RP Component; Description please see 1.4 (separate document) | ACE Estonia Projects I S.á r.l. | 10,50% | 16.12.2022 | 31.01.2024 | 0,00% |
| Additional RP Component; Description please see 1.4 (separate document) | ACE Estonia Projects I S.á r.l. | 10,50% | 02.05.2023 | 31.01.2024 | 0,00% |
| Additional RP Component; Description please see 1.5 (separate document) | Condor Projects XIII S.á r.l. | 13,00% | 20.01.2023 | 31.05.2025 | 5,28% |
| Additional RP Component; Description please see 1.6 (separate document) | GSA V German Sustainable Assets V GmbH | 9,50% | 21.04.2023 | 31.03.2026 | 0,59% |
| Additional RP Component; Description please see 1.7 (separate document) | AQ Capital S.A. | 10,00% | 26.06.2023 | 30.04.2024 | 6,75% |
| Additional RP Component; Description please see 1.8 (separate document) | AQ Compute Holding S.á r.l. | 10,00% | 30.06.2023 | 31.07.2024 | 0,39% |
| | Total Assets | | | | 96,81% |
| | Liquidity | | | | 3,19% |
| | Total RP | | | | 100,00% |

Comment of Reference Portfolio Advisor

Since last valuation on 31st August 2023 no further notional investment were made in September 2023. The value of the Reference Fund Components and Reference Debt Security Components comprised approx. 97% of the Reference Portfolio Value on the 29th September 2023. Except for a mandatory Notional Cash Position buffer, the Reference Portfolio is considered fully invested and has achieved its goal of keeping the Notional Cash Position below 5% of the Reference Portfolio Value.