

Guardian Segur S.A.
société anonyme
Registered office: 7, Grand Rue, L-6630 Wasserbillig
R.C.S. Luxembourg B168659

Up to 50,000 units of EUR Intellectual Property Opportunity Notes 2025 (ISIN: XS1900866150) and up to 50,000 units of CHF Intellectual Property Opportunity Notes 2025 (ISIN: XS1900866663) (together, the Notes)

issued by Guardian Segur S.A.,
acting in respect of Compartment 12 (the Issuer)

Notice to the holders of the Notes regarding the Investment Advisor

The Issuer reminds the holders of the Notes (the **Noteholders**) that the Notes are direct, unsecured, limited recourse debt obligations of the Issuer and that the Notes will track the performance of, and will be backed by, the Investment Instruments.

The Issuer further reminds the Noteholders of the existence of its Investment Advisor, which is an investment committee composed of three natural persons, which was initially composed by Mr Jost Rodewald, Mr Harald Metz and Mr Sven Ulbrich.

The Issuer was informed that Mr Sven Ulbrich has resigned from the investment committee and is no longer a member. The Issuer understands that the investment committee is now composed of two natural persons, namely Mr Jost Rodewald and Mr Harald Metz.

Terms not defined in this notice shall have the same meaning as in the terms and conditions of the Notes.

Contact Information

The Issuer

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Wasserbillig, 15 September 2022

Guardian Segur S.A., acting in respect of Compartment 12

Kind regards,

Béatrice Stülp
Director

Alexander Nelke
Director