

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS IMMEDIATELY. ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE SHOULD PASS THIS NOTICE ON TO THE RESPECTIVE NOTEHOLDERS IN A TIMELY MANNER.

Guardian Segur S.A.
société anonyme
Registered office: 7, Grand Rue, L-6630 Wasserbillig
R.C.S. Luxembourg B168659

Up to 50,000 units of EUR Intellectual Property Opportunity Notes 2025 (ISIN: XS1900866150) and up to 50,000 units of CHF Intellectual Property Opportunity Notes 2025 (ISIN: XS1900866663) (together, the Notes)

**issued by Guardian Segur S.A.,
acting in respect of Compartment 12 (the Issuer)**

Notice to the holders of the Notes regarding the Question and Answer Session

Reference is made to the notice of the Issuer dated 21 March 2023 and to the definitions contained therein. In the said notice, the Issuer informed the holders of the Notes (the **Noteholders**) about a question and answer session (the **Q&A Session**) managed by the Investment Advisor.

The Issuer informs the Noteholders that the Q&A Session has been held via videoconference on 28 March 2023 at 10.00 a.m. (Luxembourg time) by the Investment Advisor. However, no Noteholder has registered and therefore no questions have been submitted during the session.

The Issuer reminds the Noteholders that documents for the upcoming Meeting of the Noteholders, including financial information and the Proposal Documents further substantiating the Explanatory Memorandum, provided by the Investment Advisor, are accessible for inspection by Noteholders on a cloud platform set up by the Issuer upon showing proof of holding. Noteholders may contact the Issuer at directors@guardiansegur.lu.

Wasserbillig, 31 March 2023

GUARDIAN SEGUR S.A., acting in respect of its Compartment 12
7, Grand Rue
L-6630 Wasserbillig

Kind regards,

The Board of Directors